



DECISIONS AND VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF GRIGEO AB WHICH WAS HELD ON 28 APRIL 2023

The Annual General Meeting of Shareholders (hereinafter referred to as the **Meeting**) of Grigeo AB (hereinafter referred to as the **Company**) was held on 28 April 2023.

The authorised capital of the Company is equal to EUR 38,106,000. The authorised capital of the Company is divided into 131,400,000 ordinary registered shares with a par value of EUR 0.29 each. One ordinary registered share of the Company gives one vote at the General Meeting of Shareholders. At the close of the accounting day of the Meeting the total number of votes carried by the shares issued by the Company was 131,400,000.

The Company has received 6 valid general ballot papers filled-in and submitted in advance, no invalid general ballot papers were submitted.

The Meeting was attended by the shareholders who hold 101,118,811 ordinary registered shares issued by the Company carrying 101,118,811 votes, which amounted to 76.956 percent of the total number of the Company's vote-carrying shares. The Meeting had a quorum and the Meeting could adopt decisions. The Meeting adopted the following decisions:

1. Assent to the Remuneration Report of the Company.

To assent to the Company's Remuneration Report, which is presented as a part of the [Company's consolidated annual report for the year 2022](#).

Voting results:

For – 101,118,811 votes,
Against – 0 votes,
Did not vote - 0 votes.

2. Approval of the consolidated and separate financial statements of the Company for the year ended 31 December 2022.

To approve the [consolidated and separate financial statements of the Company for the year ended 31 December 2022](#).

Voting results:

For – 101,118,811 votes,
Against – 0 votes,
Did not vote - 0 votes.

3. Appropriation of the Company's profit for the year 2022.

To approve the appropriation of the Company's profit for the year 2022 according to the draft appropriation of profit presented for the Annual General Meeting of Shareholders ([attached](#)).

Voting results:

For – 101,118,811 votes,
Against – 0 votes,
Did not vote - 0 votes.

4. Approval of the Company's Remuneration Policy.

To approve the updated Remuneration policy of the Company ([attached](#)).

Voting results:

For – 101,118,811 votes,
Against – 0 votes,
Did not vote - 0 votes.

5. To elect to the Supervisory Board of the Company for the period of 4 (four) years the following persons:

1. Daiva Duksienė,
2. Ignas Degutis,
3. Arūnas Pangonis,
4. Vilius Oškeliūnas,
5. Marius Stankevičius.

Voting results:

For Daivas Duksienė	-	112 197 980	votes,
For Ignas Degutis	-	112 197 981	votes,
For Arūnas Pangonis	-	112 269 597	votes,
For Vilius Oškeliūnas	-	88 539 456	votes,
For Marius Stankevičius	-	68 864 806	votes.

6. Amendment of the Articles of Association of the Company and approval of the new wording of the Articles of Association.

To amend clauses 5.1 and 9.1 of the Articles of Association of the Company and to read them as follows:

- “5.1. The Company shall acquire civil rights, assume civil duties and implement them through its bodies. The bodies of the Company are as follows:
- 5.1.1. General meeting of shareholders;
 - 5.1.2. Collegial supervisory body - the Supervisory board;
 - 5.1.3. Collegial management body - the Board;
 - 5.1.4. Single-person management body - the Manager of the Company.”
- „9.1. The Manager of the Company – the CEO – shall be the single-person management body of the Company. The Manager of the Company shall organise and carry out the Company’s economic commercial activity. The Manager of the Company shall implement his/her activities in line with the laws of the Republic of Lithuania, other legislation, the Articles of Association, decisions of the General meeting of shareholders, the Supervisory board and the Board.”

With regard to the amendments of the Law on Companies of the Republic of Lithuania, that came into force after registration of the latest version of the Articles of Association of the Company, to supplement the Articles of Association of the Company with clauses 7.6.4., 8.4.6., 9.6.3., 9.6.4. and 9.6.15., respectively changing the numbering of other clauses of the Company's Articles of Association as well as make other editorial changes.

With regard to the decisions above, to amend the Articles of Association of the Company in accordance with the [attached project](#) and approve its new wording. To authorise the Manager of the Company (with the right to reauthorise) to sign the new wording of the Articles of Association of the Company.

Voting results:

For – 101,118,811 votes,
Against – 0 votes,
Did not vote - 0 votes.